

ALPHA THETA CHAPTER OF SIGMA CHI FRATERNITY, INC.

Alpha Theta Chapter
founded 1882

M.I.T.
founded 1861

April 25, 1999

Minutes of the meeting of the Corporate Board, held February 24, 1999.

The meeting was called to order at 6:13 PM in the Chapter House Library.

Present: Mark Curtiss (Board), Herb Mower (Board), P. K. Hadley (Board), Ben Hellweg, Richard Yeh (Quaestor, Board), Mitch Hesley (Work Week Mgr.), Nick Hernandez (Board), Phil Kim (G.Z., Board), Paul Shay, Tom Faust (Board), Sam Towell (Pro-Consul, Board), Roger Nielsen (House Mgr., Board), Josh Littlefield (Board).

Minutes of the November 10, 1998, meeting were accepted as distributed.

REPORTS

Chapter Report – Sam Towell

1. Nick Hernandez had been appointed as a JudComm representative.
2. The Chapter held a party a week previous, which went very well. MIT police dropped by just to check things out. There were no problems.
3. Initiation went well.

Quaestor Report – Richard Yeh

1. The Chapter is in good shape financially. Payments are coming in OK, although there is a problem with some deadbeat recent grads.
2. The Chapter got its first real electric bill in about 5 years. They owe \$5500. Fortunately, they've been budgeting estimated payments, so the money is available.

Treasurer Report – Tom Faust

1. The Chapter owes ~\$75K in rent (partly due to a bounced check).
2. The Corporation is in good financial shape.
3. *The Board approved a motion* to set aside 1998 operating profit of \$1575 in an account designated for educational purposes.
4. A question was raised as to whether the Chapter can afford the current accounts payable balance due to delinquent rent payments. The Quaestor felt confident there was enough money, but agreed to alert the Treasurer if there is any problem.

Risk Management – Herb Mower

1. During the January IAP period, a drinking game was organized by one of the actives, and the Dean's office learned of this and became involved after the fact. No disciplinary action will be taken with the Chapter, and those responsible have met with Herb and with the Dean's office.
2. Herb met with our RA's to feel them out for returning next year. They'll indicate their interest in staying by April 1.

3. The Chapter has had a recent rash of thefts, including a laptop, some cash, and a CD player. Most of this happened over IAP. The Chapter needs to improve its security, including keeping windows locked.

BUSINESS

Honorarium for P. K. Hadley – Mark Curtiss

1. On behalf of the Corporation, Mark presented PK with a large photograph of the Boston skyline, and all present bid PK good wishes for his future in Seattle.
2. With great sorrow (despite the ever-present grin), PK submitted his resignation from the Corporate Board of Directors, which was sadly accepted.

Work Week – Mitch Hesley

1. Mitch circulated a presentation (including a “Mission Statement”) describing initial goals for Work Week 1999. The proposal includes a large number of small, maintenance jobs. Among the (potentially) larger jobs is replacing/repairing the kitchen tiling, strengthening or replacing the stairs from the zero floor to the first floor, and replacing the dining room tables and chairs.
2. Mitch was informed of both the sentimental value, and the cost to replace the dining room chairs with something comparable. These chairs are, however, all quite loose and falling apart. Some are without backs due to failed joints. The Board volunteered that the Corporation would take on the challenge of solving the chair problem.

Fundraising – Mark Curtiss

1. Mark circulated a chart of alumni giving participation by class, indicating that most classes are below 50%, and some are below 20%.
2. Pete McChesney of Stewart Howe will attend our next board meeting to talk about fundraising.
3. PK reminded the Board and the Chapter of the need for a transition plan to accommodate the lack of freshman rush in the near future.

The meeting adjourned at 7:14 PM.

Respectfully submitted,
Joshua B. Littlefield
Corporate Clerk